



The
Chancery Lane
Project

The Chancery Lane Project publishes new clauses for finance and built environment sectors

[The Chancery Lane Project publishes new climate clauses and revises existing clauses](#)

- 10 new climate clauses including for the finance and built environment sectors.
- Significant updates to seven existing clauses.
- Revisions to Net Zero definitions and sample wording document.

Download The Chancery Lane Project's clauses [here](#).

London, May 11, 2022 - [The Chancery Lane Project](#) (TCLP) has published new climate clauses and revised a number of their existing clauses and climate drafting resources. The new clauses were drafted collaboratively by TCLP participants and include input from Practical Law and LexisPSL. The resources reflect the latest climate science, legislation and user feedback from its community of 2,500 participants worldwide.

New clauses

TCLP's latest clauses include two new finance clauses:

- [Stella & Flora's Clause](#): Environmental Targets for a Limited Partnership Agreement
- [Lara's Clause](#): ESG Linked Pricing Adjustment for Derivatives Transactions

and five new built environment clauses:

- [Tomas' Disclosure Checklist](#): CLLS Certificate of Title: Climate Change Disclosures
- [Lotta's Clause](#): Landlord and Tenant Obligations to Provide Renewable Electricity
- [Hannah's Clause](#): Green Service Charge Provisions for Commercial Leases
- [Olivia's Clause](#): Net Zero Obligations in FIDIC Engineering, Procurement and Construction (EPC) Contracts
- [Madhavi's Clause](#): Modern Methods of Construction (MMC) and Net Zero Provisions for Construction or Development Agreements.

Three recently released land and agriculture clauses complete this batch: providing contractual solutions for soil preservation, landowner collaboration and regenerative farming.

Updated clauses and other climate-aligned drafting resources

TCLP uses community feedback to maintain and update its climate clauses, glossary terms, practice notes and other climate-aligned drafting tools to reflect the latest climate science, legal and regulatory updates and the practical needs of its community. The updated content can be used across multiple sectors and practice areas, to align contracts with climate targets.

Updated clauses include:

- [Kaia's Clause](#): Climate Purposed NDA Terms (Confidentiality Agreement), which has been shortened and refined to increase clarity and use.
- [Nico's Clause](#): 'Coolerplate' Clauses (Climate Aligned Boilerplate). The amendments vary the ambition of the waiver clause, add a new clause concerning impacted parties to address just transition principles and update defined terms.
- [Austen's Clause](#): Sustainability Clauses in Supply Chain Contracts, which has been revised to clarify when termination is triggered.

See the full list of updates [here](#).

TCLP has also revised its:

- [Net Zero drafting definitions & sample wording](#) document, which is a practical tool for drafting net zero aligned contracts. The revisions incorporate best practice and community-tested definitions for net zero contract drafting.
- [Glossary](#) to reflect the changes to definitions in the Net Zero drafting definitions & sample wording document.

Becky Clissmann, Managing Director of TCLP said:

“The carbon needs analysis that TCLP did this year confirmed there are significant opportunities to use contracts to decarbonise the built environment and finance sectors. These new clauses are key resources for these sectors where lawyers can have a significant impact on the transition to net zero. The built environment clauses provide additional tools for the legal community forming part of the Built Environment Project that we are running this year. ”

Lucy Cutler, Director, Practical Law Finance, said:

“The new clauses extend TCLP's support to lawyers working in asset management and derivatives, providing resources to help their clients have a positive impact on our climate. It has been a privilege to collaborate with colleagues from world class law firms, financial institutions and companies, as well as having our Practical Law editors help draft and provide peer review of these new clauses. We look forward to

helping lawyers incorporate TCLP clauses into their everyday work. Join us as we change the world one precedent at a time.”

Emma Millington, Head of Finance Group, LexisPSL said:

“A fundamental principle of the Rule of Law is that everyone should have access to the law. The new finance clauses provide companies of all sizes with the tools to reach net zero targets. LexisNexis places advancing the Rule of Law at the heart of our business – it is our central objective and purpose. As such, we were delighted to be a key partner on this project. The extended resources available via TCLP and LexisPSL will ensure the law becomes ever more accessible and usable, regardless of background, resources or circumstance.”

Notes for editors

The legal profession is in a unique position to help tackle the climate crisis. Lawyers write the contracts and laws that influence every decision made by individuals and businesses. Lawyers can amend their standard legal contracts and agreements today to provide solutions that allow contracting parties to meet their net zero targets.

TCLP’s climate clauses, glossary terms and practice notes give organisations and their lawyers the practical tools to act now through their contracts to mitigate the worst effects of climate change.

TCLP is a pro bono initiative that brings legal professionals together to rewrite contracts to support communities and businesses in fighting the climate crisis and achieving net zero carbon emissions. TCLP is independent of any professional body or practice and is politically neutral.

The clauses are the product of TCLP’s events, where lawyers from across the profession collaborate to draft new climate clauses. The ground-breaking initiative launched in November 2019, and now has more than 2,500 active participants, across 300 organisations.

TCLP’s clauses are free to use and available to download via [this link](#).

For more information on TCLP or if you are a lawyer seeking to volunteer your time, please visit TCLP’s [website](#). To receive regular email updates register [here](#).

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