

# 2024 Annual Impact Report

Published February 2025





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# Executive summary

## A step change in our impact in 2024



### Widened our range of audiences

We honed in on the key contract decision makers in large companies, such as senior executives and procurement leaders, which has increased the number and range of organisations we are engaging and who are using our resources. Throughout this report you'll find examples of our content being used by major multi-national companies.

### Triggered a range of ways our content is cascading across the economy

We did this by developing strong partnerships with networks and trade associations, such as the [Scope 3 Peer Group](#) and [The Royal Institution of Chartered Surveyors](#), who are positioned to connect us to additional powerful networks of organisations, and by making our content available on third party platforms, such as [Practical Law](#), [LexisNexis](#) and [WorldCC Foundation](#).

### Tripled our audience size

We did this by making significant improvements in our online offering and understanding of organisations and individuals who use our products and services. Over 165,000 people accessed our resources during 2024.

### Achieved widespread adoption of our content

Almost a third of respondents to our impact survey stated they have used our content in a contract with edits, and 28% said they have used the clauses to write their own versions.





# Climate pioneers of the legal sector

Realising a green, fair and inclusive economy by  
empowering key actors through the power of law.



**The entire \$105 trillion global economy is governed by legal contracts, but most of these do not contain goals, regulations or commitments to tackle climate breakdown and biodiversity collapse.**

By transforming how professionals and their legal teams write contracts, we can align economic activity globally with a 1.5 Celsius warming world. Contracts are an overlooked mechanism for taking

positive climate action. Changes in contracts can happen in days or weeks, providing near-immediate impact, and are a strong complement to longer term efforts to change policy and legislation, or effect change through litigation.

Since 2019 we have pioneered this transformation among professionals and legal teams globally by producing quality, free to use resources and supporting those who implement them. This has

led to the rewiring of contracts used by multinational companies, aligning billions of dollars of commercial activity with a decarbonised economy.

We have shown mainstream, non-contentious, law is uniquely positioned as a force for good in tackling the climate and biodiversity crisis.





# Looking back at 2024

## A future we are writing — together

Amid the relentless pulse of our inboxes and the whirlwind of a rapidly evolving world, it's easy to lose sight of just how far we've come. Yet, when we pause for a moment, the transformation is undeniable.

What began in 2019 as a bold experiment, an idea that contracts could be a catalyst for climate action, has become a movement with real, measurable impact. The Chancery Lane Project is no longer a possibility; it is a force. Proven. Evolving. Driving change in ways we once only imagined.

In the early days, we dared to dream of a legal landscape where climate-conscious contracting was the norm, not the exception. Today, our work is reshaping how some of the world's largest companies do business and influencing policies that will define generations to come. Where once mainstream law observed from the sidelines, it is now stepping forward as a powerful agent of

change, alongside policy reform, legislation, and litigation.

Everything has changed in the last five years. And yet, nothing has changed. Our mission remains the same, but our focus has sharpened. The challenge before us is no longer about crafting solutions. It is about scaling them. Faster. Further. Backed by the power of data and driven by an urgency we cannot ignore.

But none of this progress would have been possible without you. To every individual and organisation that has lent their time, expertise, and belief in this cause, thank you. This progress is yours. This legacy is ours.

We cannot rewrite the past, but together, we are writing a better future.

**Matthew Gingell,**  
Founder of The Chancery Lane Project





# Goals for 2024

01

**Establish specialist teams in key sectors**

Build in-house teams with specialist subject matter expertise and capacity to increase visibility and engagement with target organisations and networks in high emitting sectors, and identify key sectoral challenges and opportunities.

02

**Support the implementation of climate-aligned clauses**

Deepen existing relationships with large organisations and networks, and guide them with implementation. Leverage the expertise and connections of our specialist teams to expand our reach and engage new audiences.

03

**Increase the reach and relevance of our resources**

Improve how our audiences access our content, grow our audience internationally and develop new accessible content to help them solve common challenges.





# Our audience



168,143

Website visitors from over 150 countries, averaging 460 every day.



600+

New network members receiving our newsletter, content updates, providing feedback and taking part in research.



64%

Work in legal-related roles, with other ranging from policy advisors to supply chain experts and academics.



67%

Work for a large organisation with more than 250 people or annual turnover over €50 million.



## Top motivations for engaging with climate-aligned contracting

01. **Personal:** tackling climate change is a personal interest of mine.
02. **Organisational:** I understand there are direct benefits for my organisation.
03. **Career:** learning about this subject helps me become a better lawyer.
04. **Regulatory or legislative:** changes to the rules mean I need to build knowledge in this area.



# Legal content: clauses



141,664

Website page views across 178 clauses.



\$22 million

The largest contract reported to be using our clauses in 2024.



## Clauses score highly for quality and trust

82% of respondents rate our clauses ‘very good’ or ‘excellent’ for trust and clarity.



## Strong likelihood for future use

47% of respondents are very likely to use clauses in a contract in the future.



## Top uses for climate clauses

01. **Start conversations and change opinions** by sharing with a colleague, client or stakeholder for discussion.
02. **Inform organisational knowledge and future work** through saving clauses to personal or organisational precedent banks or knowledge bases.
03. **Directly in contracts** or to inspire the writing of new climate-aligned clauses.





# Legal content: guides



43%

Of respondents said they have used the guides to create change in their organisation.



## Guides score highly for quality and trust

Over 70% of respondents rate our clauses ‘very good’ or ‘excellent’ for clarity and trust.

## Top uses for guides

- 01. Raise climate issues with others in the organisation
- 02. Change processes within the organisation to be more climate-aligned
- 03. Inspire the writing of new climate-aligned clauses

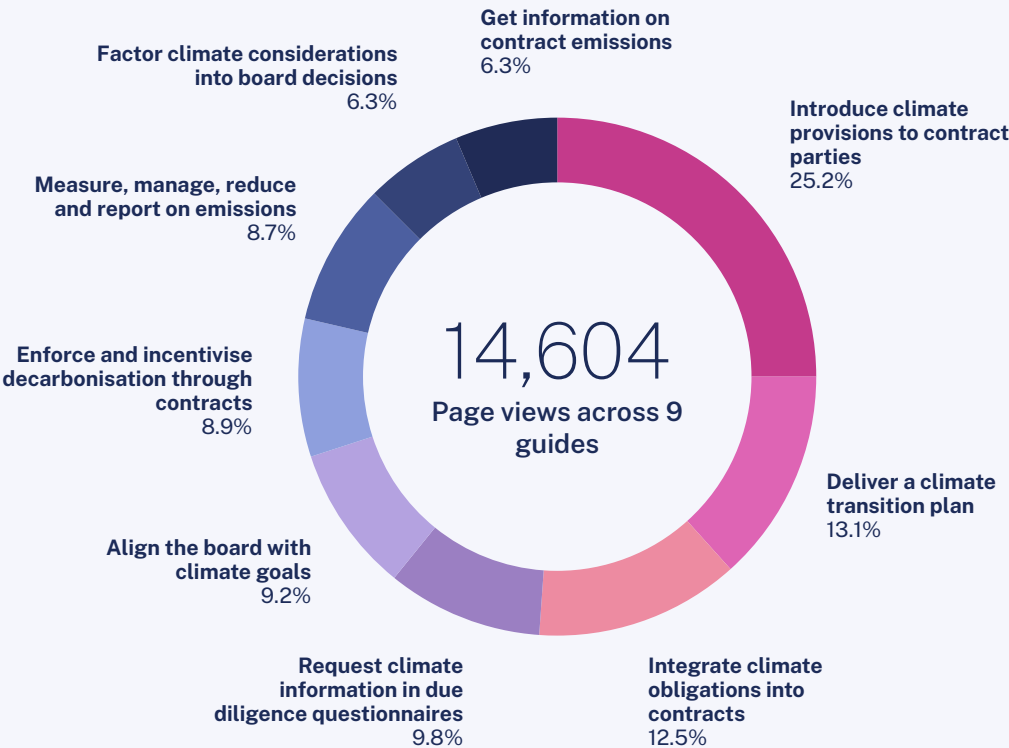


## Strong likelihood to share and recommend to others

77% of respondents are ‘very likely’ to recommend the guides to others.



## Popularity of the guides



Data and insights

# Our broader influence

Inspiring the creation and distribution of free resources, and tracking them

An increasing number of organisations are developing and promoting the use of contract clauses to drive positive impact across climate, biodiversity, and human rights. Many openly acknowledge that our work has inspired them, while others do so privately. Some have developed similar clauses independently.

Regardless of their origins, it is essential to support and nurture these efforts, as they contribute to the broader

movement of using contracts as a force for good.

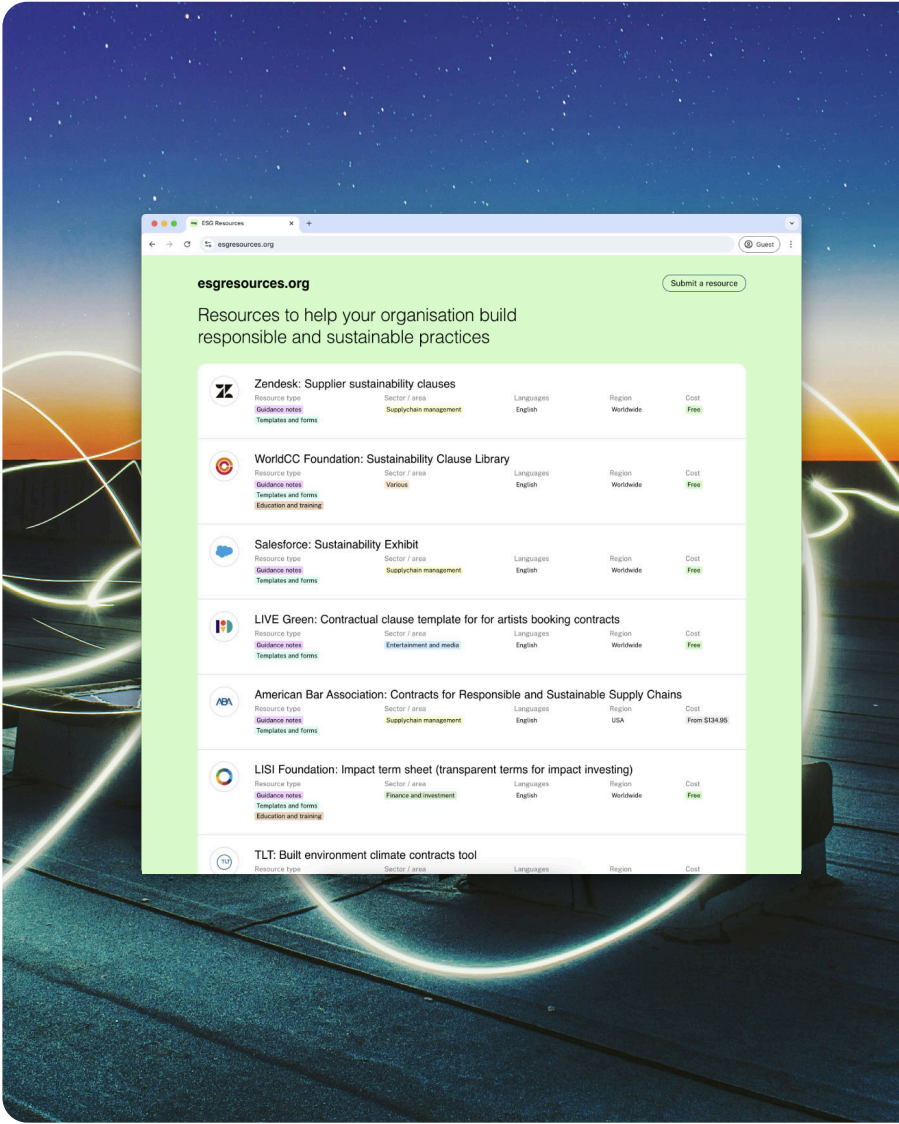
To facilitate this, we launched [esgresources.org](https://esgresources.org) at the end of 2024 to track and promote these initiatives. Throughout 2025 and beyond, we plan to expand the platform to further support the growth and development of this field.

## Helping persuade others to engage with climate-aligned contracting

67% of respondents agree or strongly agree that TCLP has helped them persuade others in their organisation to engage with climate-aligned contracting.

There’s a greater alignment across peers and a willingness to engage with suppliers ... knowing we are not the only one

**Survey respondent**





In focus

## Built environment

### Identifying key sector challenges and opportunities

Partnering with an external consultancy with extensive networks across the built environment sector, we conducted an in-depth research project with 18 expert practitioners and industry leaders. This collaboration provided valuable insights into the challenges and opportunities of making climate-aligned contracting the norm in this sector. Our research revealed a vast, interconnected yet highly fragmented sector, lacking a central body to drive climate-aligned contracting practices. This lack of coordination creates challenges for consistency but also presents opportunities to focus on areas where momentum already exists. We are focussing our attention on identifying and partnering with the most ambitious companies, cities and public bodies in 2025.

### Building visibility and awareness within the sector

Our specialist team has significantly increased visibility and awareness of The Chancery Lane Project and our mission through a mix of event participation and high-profile sector publications. They've spoken at prominent events like The Law Society Annual Property Law Conference, the Property Week ESG Edge Conference and the RICS Global Sustainability Summit, as well as attending many other events. Our team has harnessed broadcast and targeted communications too, publishing in global sector press including Property Week, the Law Society Property in Practice magazine, with expert insights featured in Construction Dive, a Washington, D.C.-based publication.



### Featured story: Informing best practice within the UK Government

We supported HM Government's Cabinet Office to introduce and amend two of our climate-aligned clauses, in their [standard carbon reduction contract schedule](#) that can be included in Government contracts. This collaboration builds on our existing work and

initiatives with HM Government to advance decarbonisation in the built environment. Examples include references to our clauses and case studies in HM Government's [The Construction Playbook V1.1](#) (2022).

## Support the implementation of clauses in high emitting organisations

Our team provided direct support to several ambitious organisations who are pioneering the use of contracts to drive climate action, including:

- A joint venture of three leading construction companies on a massive international road building project, integrating 8 climate-aligned clauses (case study coming soon).
- Field Energy, a renewable energy infrastructure firm, [adopting 4 climate-aligned clauses](#).
- Buro Happold, a major international engineering and design firm, [beginning their climate contracting journey with one of our clauses](#).

## Building trust and deepening strategic relationships

We strengthened relationships with important professional bodies such as The Royal Institution of Chartered Surveyors and The Law Society. Through strategic industry engagement, we started to position ourselves as a trusted voice and facilitator of change not just within the legal sector but also within the built environment. This sets the foundations to transform curiosity and interest into practical, climate-positive action.

We are proud of our continued and longstanding collaboration with the Better Buildings Partnership, including contributing to and sitting on the Steering Committee for their [Green Lease Toolkit](#).

Construction as an industry faces significant, unique challenges in light of some major contractor insolvencies and upcoming regulations in some jurisdictions such as the Building Safety Act in the UK.

**Meena Kamath**

Head of Built Environment

## Meet the team



### **Meena Kamath, Head of Built Environment**

Meena has over a decade's experience in real estate at international law firms Linklaters and DLA Piper. She uses her commercial and legal expertise, as well as her love of architecture and design, to provide strategic guidance to the team's priority audiences.



### **Rosie McKeown, Relationship Manager for the Built Environment**

With a Master's in Sustainability and Management and a background in marketing, Rosie combines her expertise in sustainability, stakeholder engagement and network building. She manages stakeholder relationships and oversees the coordination of events and projects for the built environment team.





In focus

## Finance and capital markets

### Identifying key sector challenges and opportunities

We conducted a comprehensive stakeholder engagement exercise across the FinCap sector, identifying 6 distinct priority audience segments to focus our engagement work on. Asset owners, asset managers and financial intermediaries are special segments of interest to us. Each segment has unique characteristics, so we've developed a framework to pinpoint key intervention areas that will maximise impact when working with these groups. We're also collaborating with NGOs to amplify our impact and drive collective progress.

### Building visibility and awareness within the sector

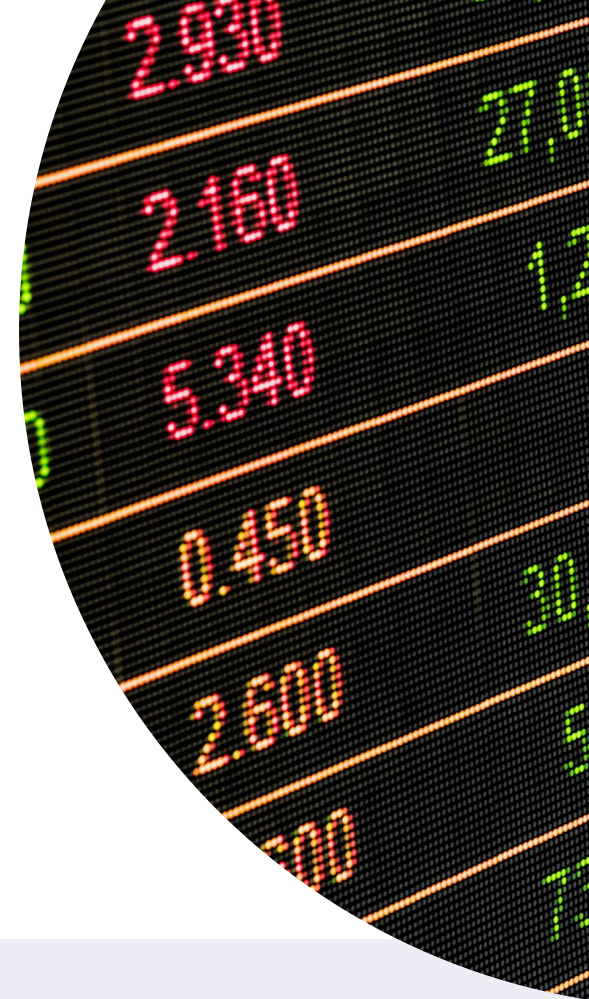
We've attended and presented at multiple sector events and round-tables. Notably we were proud to be featured on the panel of experts at the [The Lawyer's General Counsel Strategy Summit](#) and participated in a round-table of legal leaders in sustainable finance at [Centre for Climate Engagement](#). Each event helps us become a recognised contributor to climate dialogue in the sector.

We've also increased the visibility of our work and specialist sector team by publishing thought leadership articles in key sector outlets, including the [Global Association of Risk Professionals](#).

### Featured story: Updating our ESG due diligence questionnaire

We've published an updated Due Diligence Questionnaire (DDQ) designed to assess a company's environmental, social, and governance (ESG) strategy and risk management practices. Tailored for lawyers and financial professionals conducting due diligence in Capital Markets, M&A, and investment transactions, the DDQ serves as a crucial tool for identifying and

addressing climate-related risks at the outset. With due diligence being the pivotal first step in identifying and addressing climate-related risks in any transaction, this DDQ helps organisations embed climate considerations into their standard practices and, as a consequence, into their contracts.



## Key learning: confidentiality and barriers

While senior stakeholders are beginning to recognise climate change as a financial risk, many professionals still have limited awareness and continue to follow a business-as-usual approach. Capacity building and fostering multidisciplinary collaboration are essential to strengthening the climate business case.

Confidentiality concerns often pose a barrier to peer knowledge sharing, slowing progress across the sector. However, informal roundtables — where professionals can exchange insights in a secure and confidential setting — could play a crucial role in advancing climate-aligned practices.

## Building trust and deepening strategic relationships

We've deepened existing relationships with strategically significant sector networks and organisations like the [Loan Market Association](#), [UNPRI](#) and the [Climate Governance Initiative](#). By building meaningful relationships with individuals in these networks, we've built greater acuity and understanding of their strategic priorities and how we might align our future work to these.

## Meet the team



### Regina Villaruel, Head of FinCap

An adept and deeply experienced corporate lawyer with extensive advisory experience on corporate mergers and acquisitions, and finance and capital markets transactions, Regina leads our FinCap team and the development and implementation of our FinCap strategy.



### Ruby Carver, Relationship Manager for FinCap

Ruby has significant experience in business development in the finance space and the investment community. She leads the project management, relationship building and event execution efforts with our financial and capital market networks.





In focus

## Food and agriculture

### Identifying key sector challenges and opportunities

We ran a user research project to better understand the nature-related risks faced by business. We [identified a range of obstacles to and opportunities for nature-positive action](#) across the legal sector. This included limited understanding of nature-related risks as financial and business risks, as well as the types of contractual interventions that can drive nature-positive outcomes.

As contracts play a pivotal role in this space, we're excited to develop new nature-specific clauses and guidance in 2025 to help organisations implement their nature goals.

### Building visibility and awareness within the sector

Our team actively participated in key industry events such as [Innovation Forum's The Future of Food and Beverage](#), [Food Matters Live](#) and [Future Food-Tech](#), enabling them to showcase their work and engage with stakeholders from across the sector. As a result, we're supporting influential networks where our target audiences hold key positions, such as the [World Benchmarking Alliance](#), to accelerate the transition to sustainable food systems.



### Featured story: Using contracts to reduce food waste

The [World Benchmarking Alliance](#) recently launched their Collective Impact Coalition on Food Loss and Waste. We're supporting target organisations that are part of global coalitions and commitments on food waste to ensure contracts are used to implement and achieve their targets.

Food and agriculture companies are proactively using our clauses throughout their supply chains, and sharing their successes with us. This demonstrates a significant change in the sector in fulfilling its potential to become better aligned with climate and nature-positive action.



## Support the implementation of clauses in high emitting organisations

We provided direct support to target sector organisations, such as multinational retailers and food service companies, to support them with implementing climate-aligned clauses. Due to the commercially confidential nature of our work, we're unable to disclose their identities publicly at this time. However, we've demonstrated how our content can be integrated into supply chain agreements to address climate-related risks and dependencies. Additionally, we've provided tailored presentations and workshops to legal and sustainability teams, guiding them on how to leverage contracts to meet their climate targets.

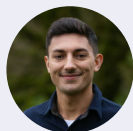
## Building trust and deepening strategic relationships

We've developed strong partnerships with organisations who are strategically positioned to connect us to powerful networks of organisations who want to use contracts to manage their climate and nature-related risks and dependencies. These partnerships have created exceptional opportunities to collaborate with the commercial and legal teams of leading organisations in drafting clauses to address increasing challenges. A prime example is the [new EU law](#) aimed at making supply chains deforestation-free.

To tackle this, we've brought together an interdisciplinary working group composed of legal teams from major sector organisations, as well as

expert practitioners from law firms and NGOs. Together, they are co-creating contractual guidance and accompanying clauses to ensure deforestation-free supply chains, which will be incorporated into the commercial contracts and procurement processes of the participation organisations. As always, we will publish open-source versions of this content on our website.

## Meet the team



### Humzah Khan, Programme Manager

Humzah has worked in climate contracting since 2021, from supporting food and agriculture strategy to designing legal content. He holds an LLM in Global Environmental Law and Governance and specialises in applying design thinking to climate and nature-related legal systems, products, and services.



### Gabi Gershuny, Senior Associate

Gabi led our food, agriculture, and nature activities (Aug 2023 to Dec 2024) and is now an Associate in the Environment team at Burges Salmon. She advises public and private sector organisations on environmental law and low-carbon energy projects. A creative artist, she's passionate about visual storytelling in law's relationship with nature.





In focus

## Supply chains

### Identifying key sector challenges and opportunities

Throughout all our engagements in 2024, key themes started to emerge from the challenges people are facing when engaging with climate-aligned contracting. Additional costs are a top concern. With the change in political leadership in the USA and a reduction in legislative pressure, we are actively exploring new ways to present our work and collaborate with organisations and legal teams that are already implementing climate transition plans through contracts. The insights we gain from addressing this challenge in the US will also help shape our strategies in other regions.

### Building visibility and awareness within the sector

We took on a fresh series of high profile speaking engagements in 2024. From [New York Climate Week](#) with [Offit Kurman](#), to [Edie24](#) and the [NetZero Festival](#), we addressed large audiences on topics including taking a climate clause approach to supplier engagement, how to choose the right clause and all the background work required to get it through negotiation and into signed contracts.

### Featured story: Using clauses to hit a 50% reduction in GHG emissions

Telstra is Australia's leading telecommunications and technology company that operates in the Asia Pacific, USA, and Europe. For 2 years, Telstra used clauses inspired by The Chancery Lane Project to drive greenhouse gas (GHG) emissions reductions in line with their target of a 50% reduction in GHG emissions, including Scope 3, by 2030.

Climate clauses are now being rolled out to all our major suppliers making up 80% of Telstra's supply chain spend

**Simon Antony**

Program Manager for Sustainability and Responsible Procurement at Telstra





## Supporting the implementation of clauses in high emitting organisations

We've worked with commercial teams and the in-house and private practice lawyers who advise them across sectors. Highlights this year include supporting a multinational defence contractor to:

- Run a large supplier engagement training session at their headquarters, attended by 76 people.
- Implement climate clauses across their supply chain including their largest customer, in line with their aim of reducing their Scope 3 emissions.

We've also helped a global private healthcare company to implement climate clauses into their top 50 hospital contracts and assisted a multi-billion dollar American multinational engineering company to implement clauses in contracts across multiple jurisdictions.

## Building trust and deepening strategic relationships

We've contributed extensively to decarbonisation initiatives of grass-roots professional networks such as the [Scope 3 Peer Group](#), whose members are already pioneering innovative approaches to decarbonising procurement. With a deep understanding of the challenges involved, our conversations with these individuals are always specific, nuanced and engaging, fostering constructive problem solving and peer-to-peer knowledge sharing and exchange. By focusing the efforts of our limited team on initiatives with networks like the Scope 3 Peer Group, we are able to amplify and scale our impact.

The political changes in the US are already having an impact; we must be agile in adapting to support US businesses who need our help.

**Becky Annison**  
Head of Supply Chains

## Meet the team



### Becky Annison, Head of Supply Chains

Becky trained as a solicitor at City law firm Bird & Bird before spending 14 years as an in-house commercial solicitor specialising in outsourcing contracts and then as a senior editor at Practical Law. She combines her legal expertise, climate ambition and commercial pragmatism to help large organisations decarbonise their supply chains through contracting.



In focus

# Legal content

## Introducing our new Head of Legal Content



**Natasha Morgan** joined in January to lead our legal content team. She qualified as a solicitor in 2003 and brings a wide range of experience from her 20-year career as a solicitor in private practice, law lecturer, senior manager for a local authority and senior editor for Practical Law.

January 2024

## Improving access our content

With renewed focus on accessibility and informed by research, we redesigned and launched our new website in the spring of 2024. Since then we've incrementally released new features based on data driven insights and emerging needs of our audience. From subscribing to email alerts on critical content, through to downloadable documents generated on-demand, accessing our content and navigating our library has never been so easy.

March 2024

February 2024

## Designing new content to help users solve common problems with reducing their emissions

In February 2024 we published 8 easy to follow practical guides covering the preparation, implementation and governance required for climate-aligned contracting. They're designed for lawyers and the clients who instruct them, quickly enhancing their skills and facilitating meaningful dialogue between them. Early feedback indicates that the guides are fuelling wider participation of non-legal stakeholders in climate contracting discussions and decision-making, in the board room and in ESG and sustainable procurement circles.

The guidance for boards is a critical enabler for organisations trying to see the wood for the trees on how to best operationalise sustainability

**Michelle T Davis**  
Global Head of Sustainability Law  
Ernst & Young



## Growing our audience internationally

We broadened our global reach and expanded into Asia by publishing Japanese clauses, our first non-English clauses. This year we also published German and Italian clauses, with our library now including 50 international clauses with additional jurisdictions in progress.

**September 2024**

The climate sector evolves rapidly, with emerging legislation, frameworks and shifting market practices. To maintain the relevance and resilience of our resources in such a dynamic space, we've worked hard with our audiences to design content that is relevant and practical regardless of contexts that are jurisdiction, legal framework or sector specific.

**Natasha Morgan**  
Head of Legal Content

**November 2024**

## Deliver a climate transition plan: a response to CSDDD

Our transition plan guide uniquely positions contracts and legal processes as the essential tools to implement transition plans, offering a distinct practical perspective.

The guide received

**1,920**

views from over 1,000 visitors  
across 43 countries in the first  
week

Data sources: website analytics





In focus

# Understanding the legal sector’s role in climate and nature action

Leveraging contracts and legal processes to drive decarbonisation and nature-positive outcomes occurs within a broader ecosystem influenced by various interconnected external factors. To explore how these factors can enable positive action, we identified 3 key research areas: the role of legal education and professional regulation, the role of litigation, and the role of innovative contractual mechanisms and industry partnerships and collaboration.



**Guillermo Miranda Garcia,**  
Senior Associate

Guillermo drives field-building initiatives, researching the intersection of climate change and law while developing training programs for legal professionals. Holding an Oxford MSc in Law and Finance, he co-founded successful legal tech startups. He applies creative approaches to ESG integration and legal tech across industries.

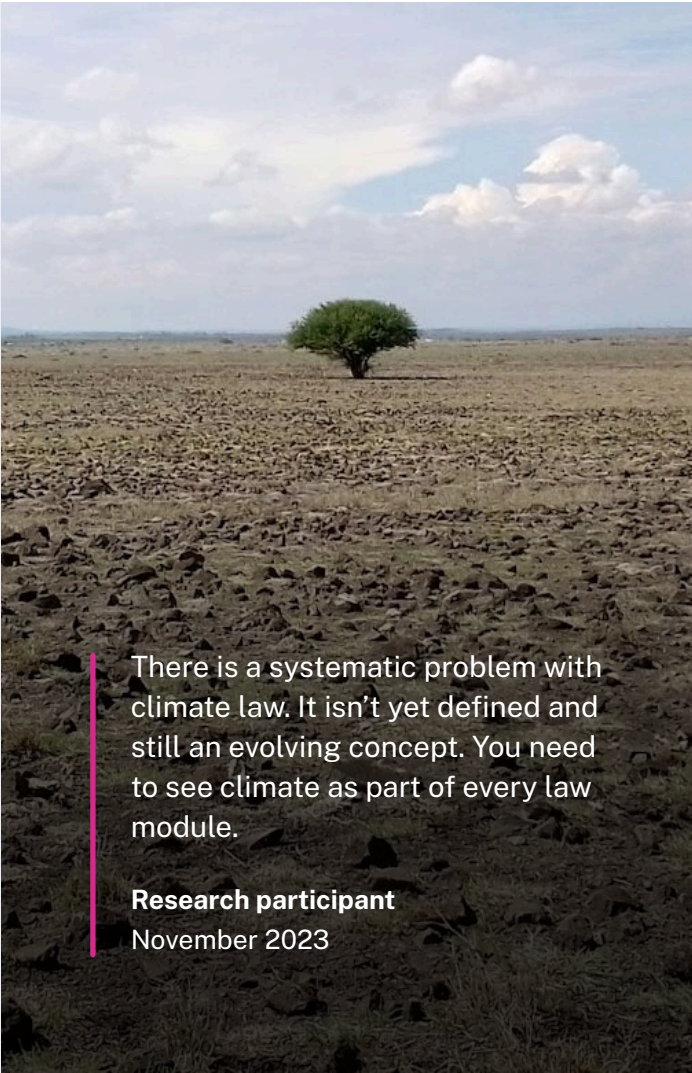
Project spotlight

## The role of legal education and professional regulation

Following [extensive discovery research](#) into how the legal sector engages with climate, we identified the lack of education and training on climate as a major barrier restricting change. We [created a journey map](#) looking deeper into the problems and opportunities around education and training and discovered there were no dedicated training materials on climate risk. Responding to this, and thanks to [funding from the Shoosmiths Foundation](#), we've created a dedicated [education and training initiative](#) for business and legal professionals to upskill. Our pilot goes live in 2025.

Funded by

**SHOOSMITHS**



There is a systematic problem with climate law. It isn't yet defined and still an evolving concept. You need to see climate as part of every law module.

**Research participant**  
November 2023

Project spotlight

# Using Artificial Intelligence to detect climate-aligned language

We hosted a 6-week fellowship with [Georgia Ray](#), a Data Scientist from [Faculty](#). During this time we developed a Natural Language Processing tool that can read thousands of contracts in a matter of seconds and classify the likelihood of climate-aligned language being present to an accuracy of 90%. We also developed a feature to recommend the most appropriate TCLP clauses, based on the content of a contract. During 2025 we're going to continue iterating the tools and explore other features such as:

1. Generation of climate-aligned clauses to solve specific contractual needs
2. Analysis of contractual text to determine trends in climate-aligned language in the public domain.

[Read the case study.](#)

Misunderstanding A.I.'s capabilities and limitations can lead to misplaced fears, misguided regulations, or even the wrong investments in technology. The reality is that A.I. is neither a singular villain nor a silver bullet. Its environmental impact depends on how we wield it and how we innovate.

**Georgia Ray**  
Data Scientist

Funded by



# Challenges facing our audiences



## Increased costs by suppliers to accommodate the new requirements

Cost will always win, and if new requirements drive up the cost of a contract they'll see strong opposition.



## Skills gaps in the teams involved in the contract

This can significantly impact the effectiveness, enforceability, and outcomes of the contract as teams may misinterpret or fail to execute key climate obligations.



## Data was unavailable to provide reliable reports

This leads to a host of problems for the buying organisation that affect decision-making, compliance, and performance monitoring.



## Reporting standards were inconsistent

This makes it difficult to compare carbon reduction efforts across contracts, projects, or industries and weakens the ability of businesses, regulators, and investors to assess performance and hold parties accountable.



## Capability to deliver the carbon reduction was low or missing

Even if climate-aligned clauses are included in contracts, the lack of capability to implement them means they remain aspirational rather than enforceable.



## Support was low or missing from the executive committee or senior management

Without top-down influence, teams suffer from low resource allocation, resistance to change and missed opportunities. These affect motivation and productivity.





# Lessons we learned in 2024



## Building foundations for growth

- Registering as a charity and becoming independent from our fiscal sponsor took more time and resources than we anticipated.
- We were overstretched at the end of 2023 and the start of 2024 due to recruitment and onboarding of new staff. In the future, slower, steadier growth in staff numbers would be more manageable.
- It takes time to recruit and develop a board of trustees that adds value.



## Being strategic with our energy

- Where we provide one-to-one support to companies, the time to adoption is about 18 months and involves significant investment. We need to be selective in who we work with.
- Establishing a baseline awareness of how lawyers and associated professionals can tackle the climate crisis in their work is an essential prerequisite to them taking climate actions.



## Prioritising impact and adaptability

- Monitoring and evaluation has been a notable challenge due to the complex nature of our work, and where we are in our scaling journey. We have made impact measurement a priority for 2025.
- The sectors are highly fragmented, with diverse audiences that require tailored approaches. Successfully engaging with them demands adaptability and a test-and-iterate approach for our sectoral engagement work.



## Working within the constraints of law

- Lawyers will contribute to the creation of new content on a pro bono basis, but they are highly capacity constrained which makes pro bono support for ongoing maintenance and updating challenging. We are rationalising our content library as a result.
- Our content has taken on a life of its own and is being used in many more organisations than we are aware of - we are broadening our communications activities as a result.



# Our plans for 2025 and beyond

01.

## Deepen and accelerate our impact

In 2024 we established our sector teams, each of which now has a distinct strategy and priority set of target companies they are engaging with. In 2025 we will accelerate this work, increasing the number of companies we engage with, and supporting them to align their contracts with climate and raise their climate ambition.

02.

## Cascade our products and services, including by working in partnership with networks and trade associations

We've begun to experiment with providing our services into groups of companies with a common bond, be it sectoral, activity based (for example procurement) or geographically focused. In 2025 we will work more in this way, harnessing the experience and passion of the climate contract leaders in these groups to support those at earlier stages of their climate contracting journey. In this way we will increase the reach of our work and the impact that it has.

03.

## Increase the relevance of our content by adapting it to legislative and regulatory changes

In 2024 we developed our transition plan guide, based on an opportunity presented within the CSDDD, which requires eligible companies to develop and implement a transition plan. This guide quickly became our most viewed piece of content. We will extend this approach in 2025, adapting our content so it is as applicable as possible as regulation and legislation changes. One example of this is the forthcoming European Union Deforestation Regulations and California's Climate Corporate Data Accountability Act and Climate-Related Financial Risk Act.



# Our plans for 2025 and beyond

04.

## Adapt our products, services and overall approach to the macro political and economic changes currently underway

Change is afoot. Diverging approaches to policy, regulation and legislation are likely to make corporate action on climate increasingly difficult. At the same time this presents a range of opportunities that at the start of 2025 are beginning to become visible. We think that issues such as uneven regulatory environments, roll back of legislation and changing views of ESG all position the use of contracts to realise climate ambition as an increasing imperative.

05.

## Improve how we measure, evaluate, learn and improve

Commercial confidentiality, the lack of contract-level architecture to directly measure greenhouse gases, and the complex nature of corporate action on climate all conspire to make measuring the impact we have very difficult. Throughout 2024 we've been working to develop a monitoring, evaluation and learning framework that will allow us to ascertain the impact we are having and then use this to improve how we work. We'll be finalising this in Q1 of 2025 and then rolling it out across our work.





# Financial summary

## Overview

We are funded by a small number of grant-making institutions. In the short-term we have a very healthy financial position as the funders largely provide their funding upfront, but we need to diversify our funder base to provide long-term financial sustainability.

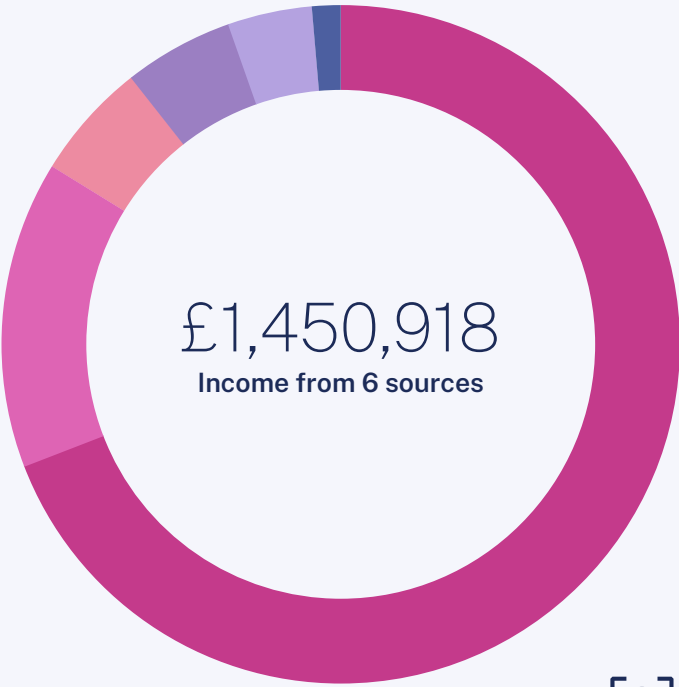
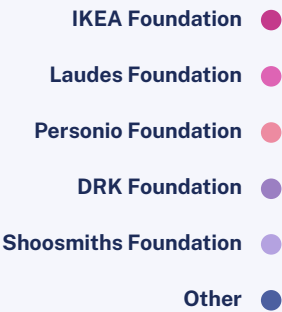
We continue to seek opportunities with grant-making institutions and trustees to support our programmes and scale our impact.

## Expenditure

Our costs are predominantly related to our staff (74%), ending the year with 21.2 FTE. Costs in 2024 were £1,931,208 which is a £0.9m increase on 2023 having increased our capacity with specific sector teams, user research and legal content expertise. We've also invested in our website and data infrastructure in the year which is fundamental to our engagement with our international audience.

## Income

We received grant income from the IKEA Foundation, Laudes Foundation, Personio Foundation, Draper Richards Kaplan Foundation (DRK Foundation) (£76k) and Shoosmiths Foundation (£59k) in 2024. Total income in 2024 was £1,450,918, a reduction of £1.1m from 2023 as we had received large grant payments from the IKEA Foundation and Quadrature Climate Foundation at the end of 2023 to be spent in 2024.



# Acknowledgment of the contributions to our success in 2024

The Chancery Lane Project extends its deepest gratitude to all the organisations that have played a pivotal role in our success throughout 2024. Your unwavering support, dedication, and collaboration have been instrumental in driving forward our mission to embed climate-aligned legal solutions into contracts and laws worldwide.

We would like to acknowledge the invaluable contributions of our partner law firms, businesses, academic institutions, policymakers, and non-profit organisations that have provided expertise, resources, and commitment to our work.

In particular we'd like to thank:

- Our funders
- Our trustees, for their unwavering dedication, strategic support and fiduciary oversight
- Our team, for their dedication, hard work and inspiration in the face of the greatest challenge of our time


## Our funders



IKEA Foundation







Where once mainstream law observed from the sidelines, it is now stepping forward as a powerful agent of change, alongside policy reform, legislation, and litigation.

Matt Gingell, Founder



# Data sources used in this report

## Website analytics data

[Fathom](#) website analytics data for [chancerylaneproject.org](#). Traffic report date range between 1<sup>st</sup> of January and 31<sup>st</sup> December 2024. Various website metrics used.

## 2024 impact survey data

Internal survey data. Data collected between 3<sup>rd</sup> of September to 11<sup>th</sup> November 2024 from a sample of 101 professionals. Third party analysis performed by Data Strategy Consultant, [Mor Rubinstein](#).

## CRM data

Data derived from Salesforce user interaction logs from 1<sup>st</sup> of January to 31<sup>st</sup> December 2024, including:

- Content downloads and content update subscriptions
- Newsletter and pro bono opportunity subscriptions
- Research panel subscriptions and research participation logs
- User interface feedback surveys





The  
Chancery Lane  
Project